

Appendix A

Debt Maturity Analysis – Public Works Loan Board as at 30 June 2026

All current external borrowing is classified under the HRA

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	41,109
Between ten and fifteen years	16,109
Over fifteen years	3,222
Total	76,548

Investment Maturity Analysis – Schedule of Cash Funds

	As at 30 June 2026 £000	Interest Rate %
Short Term Investments		
LGIM MMF*	5,000	3.92
Federated Prime3 MMF*	5,000	3.92
Invesco MMF*	1,028	3.87
Standard Chartered - Sustainable	5,000	4.30
Bank of Montreal	5,000	4.10
Leeds City Council	5,000	4.25
Plymouth City Council	5,000	4.40
Surrey Heath Borough Council	5,000	4.25
The Highland Council	5,000	4.55
Total Short-Term	41,028	4.20 (weighted average rate)
Long Term Investments		
CCLA Local Authority Property Fund	3,000	4.66
Total Investments	44,028	4.23 (weighted average rate)

*Rate as at 30/06/2026 but varies on a daily basis

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2026/27 £000	As at 30 June 2026 £000
Debt (non HRA)	41,000	0.000
HRA Reform	115,000	76,548
Other Long-term liabilities	0.000	0.000
Total	156,000	76,548

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2026/27 £000	As at 30 June 2026 £000
Debt (non HRA)	23,000	0.000
HRA Reform	100,000	76,548
Other Long-term liabilities	0,000	0.000
Total	123,000	76,548